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REGULATED INFORMATION

SALE OF A PIECE OF LAND

TEXAF has sold a 7,236 sqm piece of land for USD 4.1 million.

That piece of land, located next to the Utexafrica compound in Kinshasa, includes a single old villa.

This transaction, which must be closed within three months, will generate a net capital gain of EUR 1.8 m in the 2nd half consolidated accounts.

After this sale, the group still owns 52 ha of land in the centre of Kinshasa and 104 ha about 10 km further afield.

Texaf, founded in 1925, is the only investment company with industrial, financial and real estate interests listed on Euronext which currently has all its activities and subsidiaries in the Democratic Republic of Congo. This stock market listing of activities in DRC, along with the associated good governance and transparency requirements, constitutes one of the group's major assets in promoting the formal sector in the country.

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