

INTERIM STATEMENT

22.11.2013

REGULATED INFORMATION

The activities of the **TEXAF** group in the DRC developed as planned over the course of the 3rd quarter.

- **CARRIGRES** (sandstone quarry in Kinshasa): turnover for the third quarter of 2013 reached EUR 1.67 million, which is a 10% fall compared with turnover for the same period in 2012 but an increase in relation to the first two quarters. This is in spite of disruptions in the supply of electricity.
- Real estate activities (rental of residential properties and offices in Kinshasa) generated rents totalling EUR 3.04 million in Q3, a 17% increase compared with the same period in 2012, thanks to new constructions put up for rent: Vivaldi (18 2- or 3-bedroom apartments) since 1 January and Champ de Coton Phase I (24 1-bedroom apartments) since 1 July. We are experiencing a slight slowdown in demand for residential rentals, likely due to the new charging of VAT on rents.

From a consolidated point of view, as announced previously, recurring operating results in the 2nd semester should be higher than in the first six months, when they amounted to EUR 3.01 million.

A non-recurring capital gain of EUR 3 million on the sale of a plot of land will be added to this result.

In spite of a normalized tax charge in 2013¹, the group share net results should be higher than in 2012 and reach EUR 7 million, subject to events unforeseen to date.



The new Champ de Coton apartment buildings

In the next few weeks, along with first-rate partners **TEXAF** is going to take part in the creation of a new microfinance institution in the DRC. A subsequent press release will provide the details of this operation.

Furthermore, in the framework of the Group's efforts to promote societal development in the DRC, it made a 600 m² building available to the **Espace Texaf Bilembo**. This centre, which is the only one of its kind in Kinshasa, is a voluntary initiative on the part of two people who are passionate about the Congo: Chantal Tombu and Alain Huart. On the one hand, the centre aims to showcase contemporary Congolese artists through temporary exhibitions and, on the other hand, to welcome school children aged 12 to 18 in thematic workshops to raise their awareness of their roots ('Bilembo' means 'trace' in Lingala), the country's agricultural resources and the challenges of sustainable development. Although it has barely been established, the **Centre Texaf Bilembo** is already drawing plenty of attention.

¹ Financial year 2012 benefitted from a credit of EUR 3 million in the form of a decrease in deferred taxes following a reduction in the tax rate in the DRC from 40% to 35%.

TEXAF

SOCIETE ANONYME - NAAMLOZE VENNOOTSCHAP

SOCIETE FINANCIERE ET DE GESTION



Espace Texaf Bilembo - workshop for teachers



Espace Texaf Bilembo - large exhibition hall

*TEXAF, established in 1925, is the only Euronext-listed industrial, financial and property investment company with all of its activities and subsidiaries to date based in the Democratic Republic of Congo.
The listing of Congolese activities on the stock exchange and the resulting obligations in terms of good governance and transparency constitute a major asset of the group in the promotion of the formal sector in the DRC.*

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