

INTERIM STATEMENT

November 14th, 2014

The activities of the **TEXAF** group in the DRC have developed as follows over the course of the 3rd quarter.

- Rents generated by the real-estate activities (renting of residential property and office space in Kinshasa) have risen by 11% compared to the same period in 2013 and reach EUR 3.4 million over the quarter. The second phase of the *Champ de Coton* project (8 three-bedrooms apartments) has been delivered on time on August 1st and has been immediately rented. The third phase (20 two-three or four-bedrooms apartments) will be delivered in the 1st quarter 2015, together with 1,000 sqm of offices.

The group has launched a tender for the construction of 33 additional apartments in the *Phase IV* project for rental in 2016.

- **CARRIGRES** (sandstone quarry in Kinshasa). Revenues for the 3rd quarter 2014 have reached EUR 1.6 million. This is 24% more on a monthly basis than in the 1st half, during which the installation had been stopped and refurbished, but 6% less than in the 3rd quarter 2013 which had benefited from large deliveries for the building of a road. The company has successfully executed a cost reduction program.



Champ de Coton Phase II

TEXAF

SOCIETE ANONYME - NAAMLOZE VENNOOTSCHAP

SOCIETE FINANCIERE ET DE GESTION

- **I-FINANCE**, the micro-finance institution which the group had contributed to create to the tune of 10%, has started its activities on September 17th and opened a first branch at the Gambela market (Kinshasa). Two further branches will be opened during the 1st quarter 2015.

Overall, the group confirms that it is anticipating an increase in recurring operating profit for 2014 compared to the previous year.

*TEXAF, established in 1925, is the only Euronext-listed industrial, real-estate and agricultural investment company with all of its activities and subsidiaries based in the Democratic Republic of Congo.
The listing of the Congolese businesses on the stock exchange and the resulting obligations of good governance and transparency constitute a major asset for the group for the promotion of the formal sector in the DRC.*

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