

INTERIM STATEMENT
REGULATED INFORMATION

November 10th, 2017

The activities of the **TEXAF** group in the DRC have developed as follows over the course of the 3rd quarter.

- Rents generated by the real-estate activities (renting of residential property and office space in Kinshasa) reached EUR 4.2 m over the quarter, i.e. an increase of 12% compared to the same period in 2016. Indeed, the Group benefits from the complete rental of the 33 new apartments of the new “*Clos des Musiciens*” project. Those have only been available at the end of the 3rd quarter 2016.

The first phase of the « Bois Nobles » new project, which will include 36 residential units (villas and apartments), is moving forward well and its delivery is expected in the summer 2018.

The development study of a 104 ha plot of land (« Les Jardins de Kinsuka »), mostly intended for housing for sale to the emerging middle-class in Kinshasa, goes on with the US-Belgian firm ORG2 URBANISM and will lead, next year, to a general implementation plan.



“Bois Nobles” project

- **CARRIGRES** (sandstone quarry in Kinshasa). Revenues for the 3rd quarter 2017 amount to EUR 0.4 million. This is a further 54% decrease compared to the 3rd quarter 2016 and is a quarter down compared to the average level of the 1st half-year. There are no road works in Kinshasa anymore and the demand for concrete is extremely weak. The company is running at a loss.
- The forecast of the operating recurring result for the 2nd year-half, as announced in the release of September 6th, i.e. that it should be of the same order of magnitude as the result of the first six months (i.e. EUR 3.6 m), is maintained.

*TEXAF, established in 1925, is the only Euronext-listed industrial, real-estate and agricultural investment company with all its activities and subsidiaries based in the Democratic Republic of Congo.
The listing of the Congolese businesses on the stock exchange and the resulting obligations of good governance and transparency constitute a major asset for the group for the promotion of the formal sector in the DRC.*

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