

## **INTERIM STATEMENT**

**November 14<sup>th</sup>, 2015** 

The activities of the TEXAF group in the DRC have developed as follows over the course of the 3<sup>rd</sup> quarter.

 Rents generated by the real-estate activities (renting of residential property and office space in Kinshasa) have risen by 7% compared to the same period in 2014 and reach EUR 3.6 million over the quarter. The third phase of the *Champ de Coton* project (20 two- to four-bedrooms apartments) has been delivered on time on August 1<sup>st</sup> and is fully rented.

The construction of 33 additional apartments in the *Phase IV* project is moving on as expected for rental in 1<sup>st</sup> half 2016.

• CARRIGRES (sandstone quarry in Kinshasa). Revenues for the 3<sup>rd</sup> quarter 2014 have reached EUR 1.5 million. This is 4% less than in the 3<sup>rd</sup> quarter 2014. Presently, there are no signs of a pick-up in activity.



Champ de Coton

• I-FINANCE, the micro-finance institution which the group had contributed to create to the tune of 10%, operates as expected with 3 branches and a loan portfolio above USD 10 million.

TEXAF, established in 1925, is the only Euronext-listed industrial, real-estate and agricultural investment company with all of its activities and subsidiaries based in the Democratic Republic of Congo.

The listing of the Congolese businesses on the stock exchange and the resulting obligations of good governance and transparency constitute a major asset for the group for the promotion of the formal sector in the DRC.

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