TEXAF

SOCIETE ANONYME - NAAMLOZE VENNOOTSCHAP

PRESS RELEASE

July 8th 2014

IMBAKIN HOLDING

We remind that, further to the partial of split of **TEXAF** approved by the General Meeting of May 13th, **IMBAKIN sàrl (in liquidation)** has been transferred to **IMBAKIN HOLDING SA** (see the "Split Proposal" and various press releases on the <u>www.texaf.be</u> site).

As another reminder, the effects of that split have been suspended by a court ruling following a unilateral application by Cobepa. **TEXAF** has opposed that ruling; the case had been heard by the Court on June 12th and was up to now in deliberation.

The Court has just announced that that opposition has no merit. The Board of Directors of **TEXAF** is going to study the situation and will communicate at the latest on July 22nd on the measures it will take.

TEXAF, established in 1925, is the only Euronext-listed industrial, real estate and agricultural investment company with all of its activities and subsidiaries to date based in the Democratic Republic of Congo.

The listing of Congolese activities on the stock exchange and the resulting obligations in terms of good governance and transparency constitute a major asset of the group in the promotion of the formal sector in the DRC.

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