

## TEXAF MOVES INTO DIGITAL AFRICA

**TEXAF** considers that the implementation of new technologies, and especially digital technologies, is becoming a significant economic growth sector in Africa. This trend also applies to the Democratic Republic of Congo, where the **TEXAF** group, the only listed company whose assets are all located in the DRC, has been a major player since 1925.

**TEXAF** has therefore decided to seek to invest in innovative African companies developing such technologies.

In view of starting this new activity, it opted to work closely with the sector specialist by investing EUR 1 million in the new venture capital fund **PARTECH AFRICA** (<https://partechpartners.com/>)

**PARTECH AFRICA** is a fund managed by **PARTECH**, one of the most active VC players on the international tech scene with 5 fund franchises specialising in new technologies. **PARTECH** currently manages EUR 1.3 billion in assets and its team of nearly 50 employees supports high-potential companies in the various areas of new technologies, at all stages of their development (seed, venture and growth).

In January 2018, **PARTECH** decided to launch a fund specialising in new technologies entirely dedicated to Africa. This is based on the conviction that the continent shows some of the greatest growth potential existing today and that, in particular, it allows for technological leaps that go beyond current traditional models. **TEXAF** fully shares in this conviction.

The **PARTECH AFRICA** fund specialises in early-stage financing, with initial tickets ranging from EUR 0.5 to EUR 5 M to support talented African teams that use technology to meet the structural needs of African markets and open up huge opportunities across emerging markets. **PARTECH AFRICA** is a generalist tech fund targeting sectors ranging from financial inclusion (Fintech, InsurTech, new distribution models) to mobile and online consumer services (commerce, leisure, education, health, digital services), as well as mobility, supply chain and digitisation of the informal economy.

The **PARTECH AFRICA** fund, which aims to raise more than EUR 100 million, is supported by a group of leading financial institutions including IFC, a member of the World Bank Group, the European Investment Bank (EIB) and Bpifrance, as well as private groups such as Orange, Edenred, JCDecaux Holdings and L'Oréal, along with numerous Family Offices and renowned entrepreneurs.

Via an investment in **PARTECH AFRICA**, **TEXAF** group intends to quickly acquire a better understanding of this area of activity in order to be able to invest in companies and turn this approach into a new development hub alongside real estate and sandstone quarrying, whether in co-investment with **PARTECH AFRICA** or by itself.

**TEXAF** can share its knowledge of the DRC, and its stock market listing will contribute to the visibility of the companies it will support.

Due to the nature of this new activity, **TEXAF** is expanding beyond the borders of the DRC and is thus spreading its geographical risk.

In the same spirit of getting close with African youth eager for modernity, **TEXAF** is pleased to announce that it has entered into a partnership with the new AfricaMuseum. Namely, it is sponsoring a room (**AFRICA TUBE**) dedicated to digital interaction between young people living in Europe and Africa, in collaboration with the **TEXAF BILEMBO** cultural centre in Kinshasa. **AFRICA TUBE** is intended to be a

meeting and dynamic discussion forum bringing together the cultures and generations of contemporary Africa.

## About PARTECH:

*Partech is a major investor serving innovative companies from its offices in San Francisco, Paris, Berlin and Dakar. Its dedicated teams provide capital, operational experience and strategic support to entrepreneurs at all stages of their companies' development (seed, venture and growth). Partech has investment capacity exceeding EUR 1 billion. Investment tickets range from EUR 200 K to EUR 50 M and cover a wide range of technologies, products and services for companies and individuals (software, online brands, services, hardware, deep tech, etc.). Companies supported by Partech have taken part in over 20 IPOs and more than 50 strategic disposals worth more than USD 100 million. Partech's current portfolio: <https://partechpartners.com/companies/>*

## About TEXAF:

*TEXAF, established in 1925, is the only Euronext-listed industrial, real estate and agricultural investment company having all its activities and subsidiaries to date based in the Democratic Republic of Congo. The listing of Congolese activities on the stock exchange and the resulting obligations in terms of good governance and transparency constitute a major asset of the Group in the promotion of the formal sector in the DRC.*

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